

The Unheard Third 2009:

Job Loss, Economic Insecurity, and a Decline
in Job Quality

A Profile of Low-Income Latino New Yorkers

EXECUTIVE SUMMARY

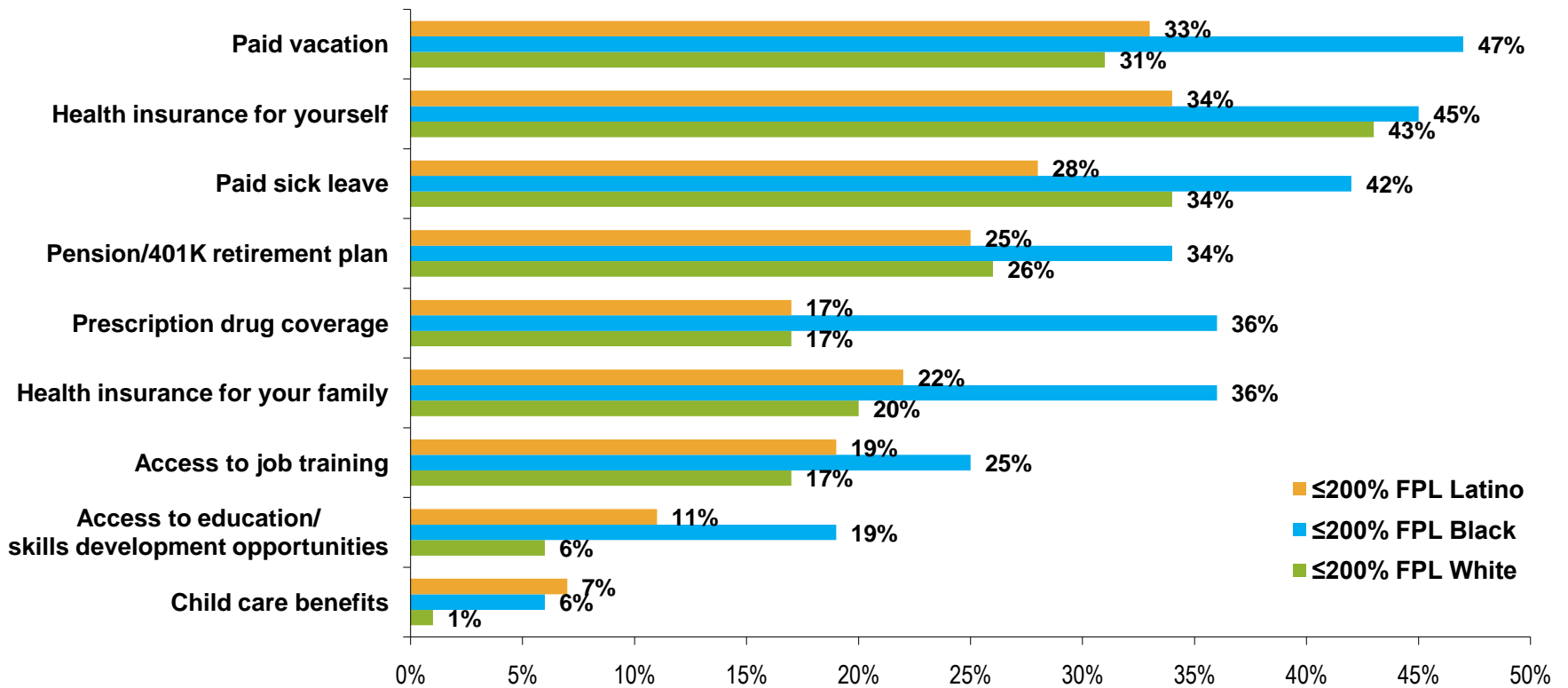
October 2009

Executive Summary

- Low-income Latinos and Whites are less likely than low-income Blacks to receive most employer-sponsored benefits. Only 28% of low-income Latinos received paid sick leave; only 22% received employer-sponsored health insurance for their families; and only 17% received prescription drug coverage. Low-income Latino immigrants are less likely to have employer-sponsored benefits than low-income native-born Latinos.
- Low-income Latinos were hit the hardest by the recession in terms of employment. More than 1 in 4 lost their jobs. More than 4 in 10 low-income Latinos either had their hours, wages, and/or tips reduced, or lost their jobs—or both—in the past year.
- Almost half of low-income Latinos say they have no money in savings. 7 in 10 report less than \$500. More than half (55%) of low-income Latina women who are immigrants report that they have no savings.
- Job concerns are acute among low-income Latinos, with over 40 percent saying they are very concerned that they or someone in their household will be out of a job or not working enough hours to make ends meet in the next 12 months. Low-income Latino immigrants are particularly worried about their jobs. Almost half say they are very concerned that they or someone in their household will be out of a job or not working enough hours to makes ends meet in the next 12 months.

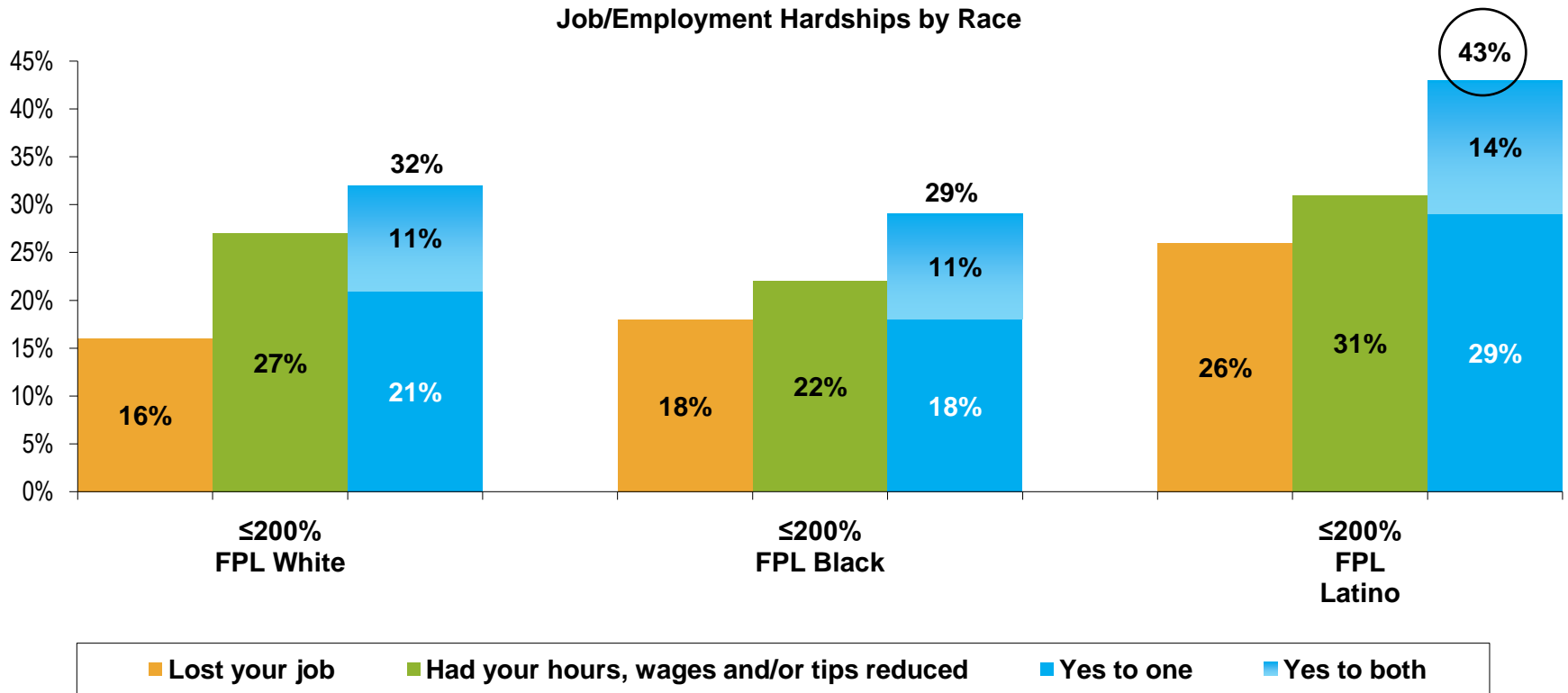
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Employer-Sponsored Benefits for Low-Income Workers



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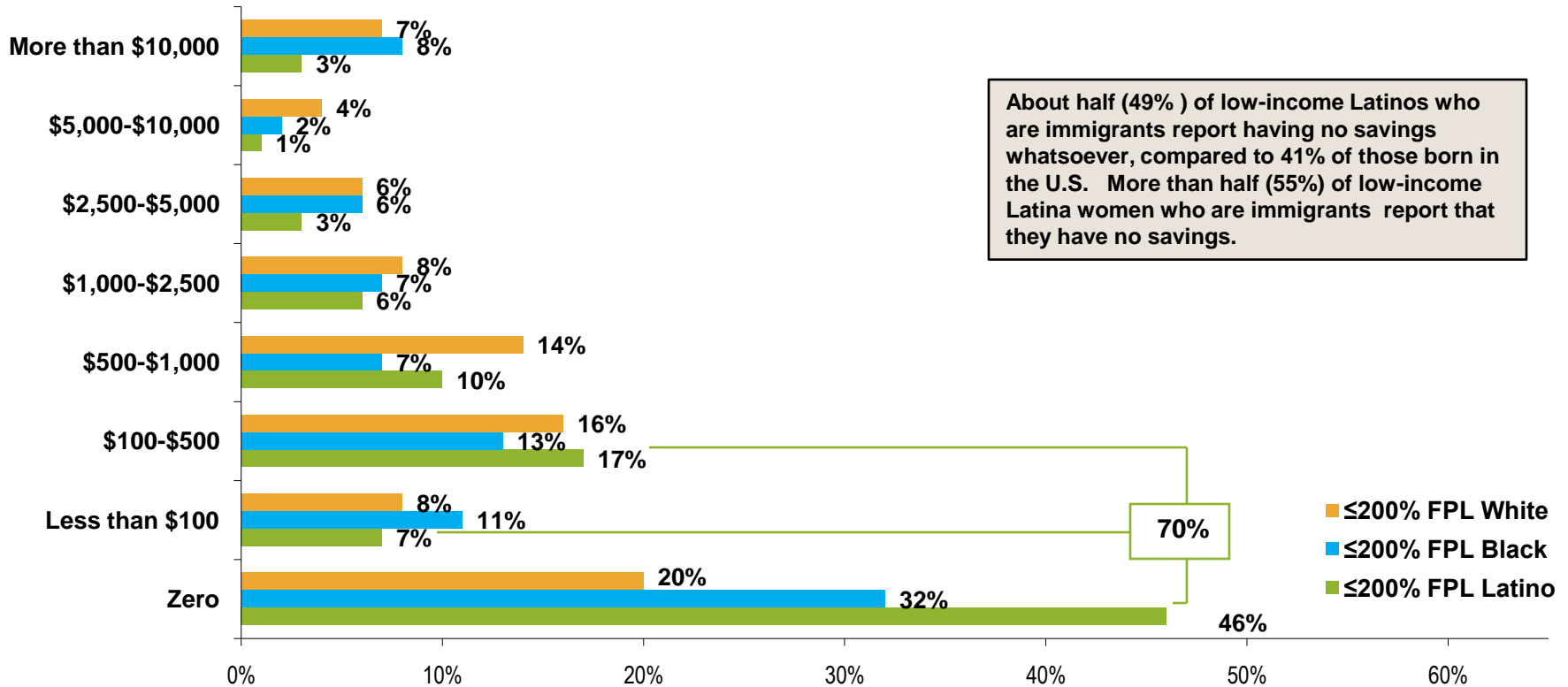
Job/Employment Hardships by Race



Almost half of low-income Latinos say they have no money in savings. 7 in 10 report less than \$500.

If tough times were to hit you and your family, how much money in savings do you currently have to fall back on?

Rainy Day Savings



About half (49%) of low-income Latinos who are immigrants report having no savings whatsoever, compared to 41% of those born in the U.S. More than half (55%) of low-income Latina women who are immigrants report that they have no savings.

Job concerns are acute among Latinos, with over 40 percent saying they are very concerned that they or someone in their household will be out of a job or not working enough hours to make ends meet in the next 12 months.

Half (51%) of Latinos in households over 200% FPL say they are concerned they or someone in their household will be out of a job, with 1 in 3 very concerned. More than half (56%) say they are concerned they or someone in their household will not be working enough hours, though intensity is lower (28% very concerned).

Thinking about the next 12 months, how concerned are you that you or someone in your household **will be out of a job**?

Thinking about the next 12 months, how concerned are you that you or someone in your household **will not be working enough hours to make ends meet**?

